

RESOLUTION OF MEMBERS OF _____ CC,

HELD AT _____ ON _____ DAY OF _____ 2017

RESOLVED THAT :

1. The Close Corporation purchases, from Specified (Pty) Ltd, a sectional title unit in Cotswold Fenns for a purchase price not exceeding R _____ (amount in words _____)(including Value Added Tax).
2. _____ in his capacity as a member of the Close Corporation, is hereby authorised to sign, on the Close Corporation's behalf, the option agreement with Specifield (Pty) Ltd, in terms of which the Close Corporation shall acquire an option to purchase the aforesaid unit and thereafter, to exercise the aforesaid option to acquire the aforesaid unit, on such terms and conditions as he/she in his/her sole and absolute discretion deems in the best interest of the Close Corporation.

Member

Member

Member

Member